

March 17, 2009

Philippine Stock Exchange, Inc.
Disclosure Department
4th Floor, Philippine Stock Exchange Centre
(Tektite Tower) Exchange Road, Ortigas Center
Pasig City

Attention: Atty. Pete M. Malabanan
Head – Disclosure Department

Gentlemen:

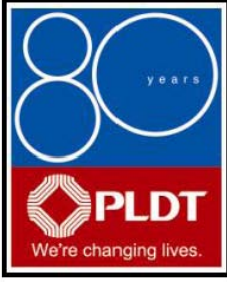
In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Manuel V. Pangilinan.**

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

A handwritten signature in black ink, appearing to read "Ma. Lourdes C. Rausa-Chan", is positioned above the printed name.

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary



PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

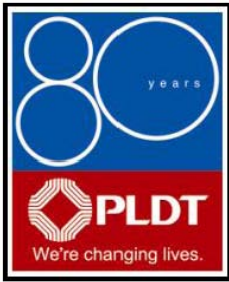
Name : MANUEL V. PANGILINAN

Position: Chairman of the Board

Date of Transaction	No. of shares acquired	No. of shares Disposed	Price	No. of shares Beneficially owned
March 17, 2009	*1,000	n/a	P1,875/share	1,000* 221,450**

* **PCD Account**

** **Certificated**



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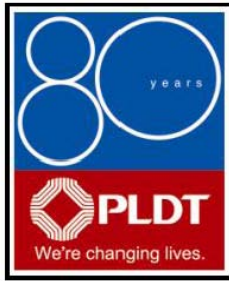
In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Ray C. Espinosa**.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

A handwritten signature in black ink, appearing to read "Ma. Lourdes C. Rausa-Chan", is positioned above the printed name.

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary



PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name : RAY C. ESPINOSA

Position: Director

Date of Transaction	No. of shares acquired	No. of shares Disposed	Price	No. of shares Beneficially owned
March 17, 2009	2,500*	n/a	P1,870/share	5,700* 13,043**

* **PCD Account**

** **Certificated**