



March 11, 2009

Securities & Exchange Commission
SEC Building, EDSA
Mandaluyong City

Attention: Director Justina F. Callangan
Corporation Finance Department

Gentlemen:

Re : Philippine Long Distance Telephone Company
SEC Registration No. PW-55

In compliance with Section 17.1(b) of the Securities Regulation Code and SRC Rule 17.1, we submit herewith three (3) copies of our letter dated March 11, 2009 to the Philippine Stock Exchange, Inc. in connection with the news article which appeared in the Cocktales column of today's issue of the Manila Standard Today.

Respectfully yours,


FLORENTINO D. MABASA, JR.
Assistant Corporate Secretary

FDM:amq
Encs.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.1

1. March 11, 2009
(Date of earliest event reported)
2. SEC Identification Number PW-55
3. BIR Tax Identification No. 000-488-793
4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
Exact name of issuer as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction
of Incorporation
6. _____ (SEC Use Only)
Industry Classification Code
7. Ramon Cojuangco Building, Makati Avenue, Makati City
Address of principal office
- 1200
Postal Code
8. (632) 816-8553; 816-8556
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code or Sections 4 and 8 of the Revised Securities Act

Title of Each Class

Number of Shares of Common Stock
Licensed and Amount of Debt Outstanding

11. Item 9 – Other Matters

Attached hereto is a copy of our letter to the Philippine Stock Exchange, Inc. dated March 11, 2009 in connection with the news article which appeared in the Cocktales column of today's issue of the Manila Standard Today.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

PHILIPPINE LONG DISTANCE
TELEPHONE COMPANY



FLORENTINO D. MABASA, JR.
Assistant Corporate Secretary

March 11, 2009



March 11, 2009

The Philippine Stock Exchange
4th Floor PSE Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Ladies and Gentlemen:

We refer to your letter dated March 11, 2009 requesting for clarification/information regarding an article which appeared in the Cocktales column published in today's issue of the Manila Standard Today, quoted as follows:

"...The PLDT Group is exploring the possibility of enlarging their one-board seat within the contested Manila Electric Co. to perhaps even buying out the entire Lopez shareholdings from the country's largest power retailer."

We advise that there are currently ongoing discussions between PLDT and the Lopez Group but no agreement has yet been reached or signed between the parties.

PLDT will make an appropriate disclosure as necessary.

Respectfully yours,


FLORENTINO D. MABASA, JR.
Assistant Corporate Secretary

FDM:amq