

**PLDT FILES 2009 ANNUAL REPORT ON FORM 20-F
WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION**

MANILA, Philippines, 17th May 2010 – Philippine Long Distance Telephone Company (“PLDT”) announced today that it has filed its annual report on Form 20-F for the fiscal year ended December 31, 2009 with the U.S. Securities and Exchange Commission and has posted this document on its website at:

<http://www.pldt.com.ph/investor/Pages/AnnualReport.aspx#20-f>

Shareholders of PLDT may receive a hard copy of this document, which contains PLDT’s complete audited financial statements, free of charge, upon request.

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About PLDT

PLDT is the leading telecommunications provider in the Philippines. Through its three principal business groups – fixed line, wireless and information communications technology – PLDT offers a wide range of telecommunications services across the Philippines’ most extensive fiber optic backbone and fixed line, cellular and satellite network.

PLDT is listed on the Philippine Stock Exchange (PSE:TEL) and its American depositary shares are listed on the New York Stock Exchange (NYSE:PHI). PLDT has one of the largest market capitalizations among Philippine listed companies.

Further information can be obtained by visiting the web at www.pldt.com.ph.