



November 8, 2011

Philippine Stock Exchange, Inc.  
Disclosure Department  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head – Disclosure Department

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the initial shareholdings of **Mr. James L. Go.**

Thank you.

Very truly yours,

**PHILIPPINE LONG DISTANCE TELEPHONE COMPANY**

A handwritten signature in black ink, appearing to read "L. Rausa-Chan", is written over a faint circular stamp.

**MA. LOURDES C. RAUSA-CHAN**  
Corporate Secretary



PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Initial Statement of Beneficial Ownership of Securities

**Name** : **JAMES L. GO**  
**Position** : **Director**

Date of Transaction	No. of shares acquired	No. of shares disposed	Price	No. of shares Beneficially owned
Data Not Available October 26, 2011	*27,000 **1	Not Applicable	Not Available P2,500.00	27,001

\*These shares are currently being uplifted from Philippine Depository and Trust Corporation and a stock certificate will be issued for these shares in the name of Mr. James L. Go

\*\* Certificated