



July 18, 2011

Securities & Exchange Commission
SEC Building, EDSA
Mandaluyong City


Attention: Director Justina F. Callangan
Corporation Finance Department

Gentlemen:

Re : Philippine Long Distance Telephone Company
SEC Registration No. PW-55

In compliance with Section 17.1(b) of the Securities Regulation Code and SRC Rule 17.1, we submit herewith two (2) copies of our letter dated July 18, 2011 to the Philippine Stock Exchange, Inc. (PSE) in response to PSE's letter dated July 18, 2011 requesting for clarification and/or confirmation on the news article entitled "PLDT asks SC to reconsider ruling on foreign ownership in public utilities" posted in philSTAR.com on July 17, 2011.

Respectfully yours,


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

MLCRC:amq
Encs.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.1

1. July 18, 2011
(Date of earliest event reported)
 2. SEC Identification Number PW-55
 3. BIR Tax Identification No. 000-488-793
 4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
Exact name of issuer as specified in its charter
 5. PHILIPPINES
Province, country or other jurisdiction
of Incorporation
 6. _____ (SEC Use Only)
Industry Classification Code
 7. Ramon Cojuangco Building, Makati Avenue, Makati City
Address of principal office
 - 1200
Postal Code
 8. (632) 816-8553; 816-8556
Issuer's telephone number, including area code
 9. Not Applicable
Former name or former address, if changed since last report
 10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code or Sections 4 and 8 of the Revised Securities Act
- | Title of Each Class | Number of Shares of Common Stock
Licensed and Amount of Debt Outstanding |
|---------------------|---|
|---------------------|---|

11. Item 9 – Other Events

Attached hereto is a copy of our letter to the Philippine Stock Exchange, Inc. (PSE) dated July 18, 2011 in response to PSE's letter dated July 18, 2011 requesting for clarification and/or confirmation on the news article entitled "PLDT asks SC to reconsider ruling on foreign ownership in public utilities" posted in philSTAR.com on July 17, 2011.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

PHILIPPINE LONG DISTANCE
TELEPHONE COMPANY


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

July 18, 2011



July 18, 2011

The Philippine Stock Exchange
3rd Floor Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Ms. Kristina S. Wy
Specialist, Disclosure Department

Dear Sirs and Mesdames:

We refer to your letter dated July 18, 2011 requesting for clarification and/or confirmation on the news article entitled "PLDT asks SC to reconsider ruling on foreign ownership in public utilities" posted in philSTAR.com on July 17, 2011. The article reported in part that:

"Philippine Long Distance Telephone Co. (PLDT) has filed a motion with the Supreme Court for the reconsideration of a recent ruling on the determination of the degree of foreign ownership in public utilities, a legal issue that has remained unresolved for the last 75 years, and ordering the Securities and Exchange Commission (SEC) to determine whether or not PLDT complied with the constitutional limit on foreign equity.

PLDT chairman Manuel V. Pangilinan told The STAR on the sidelines of the unveiling of the new One Meralco Foundation that they have filed the motion for reconsideration Friday afternoon."

We advise that PLDT has not filed a motion for reconsideration of the Supreme Court's decision in *Gamboa vs. Teves, et al.* (the "*Gamboa case*").

PLDT has never been impleaded and has never been a party to the *Gamboa case*. As such, it has never participated in that case and is not bound by the decision or any other orders issued in that case. So it does not need to file any motion for reconsideration and will not do so.

PLDT's not filing a motion for reconsideration does not mean it accepts the correctness or validity of the decision. Precisely because PLDT is not a party to the case, it does not have to accept or reject the decision.

PLDT is entitled to its constitutional rights to due process and, therefore, it will defend itself against and vigorously resist any unlawful and improper attempts to enforce any decisions or orders issued in any proceeding, like the *Gamboa* case, where it is not a party and has not been given a chance to defend itself.

Mr. Manuel V. Pangilinan, the Chairman of our Board, and Mr. Napoleon L. Nazareno, our President & CEO, who have been impleaded as individual respondents in the *Gamboa* case, have informed PLDT that each has filed, through their respective legal counsels, a motion for reconsideration of the Supreme Court decision.

Thank you.

Respectfully yours,


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

MLCRC:amq