

March 18, 2009

Securities and Exchange Commission  
SEC Building  
EDSA, Mandaluyong City

Attention: Atty. Justina F. Callangan  
Director, Corporation Finance Dept.

Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code and SRC Rule 17.1, we submit herewith a copy of SEC Form 17-C with respect to certain discloseable events/information.

Thank you.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

A handwritten signature in black ink, appearing to read "Ma. Lourdes C. Rausa-Chan".

**MA. LOURDES C. RAUSA-CHAN**  
Corporate Secretary

**COVER SHEET**

P	W	-	5	5
SEC Registration No.				

P	H	I	L	I	P	P	I	N	E		L	O	N	G		D	I	S	T	A	N	C	E
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		T	E	L	E	P	H	O	N	E		C	O	M	P	A	N	Y					
(Company's Full Name)																							

R	A	M	O	N		C	O	J	U	A	N	G	C	O		B	U	I	L	D	I	N	G
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M	A	K	A	T	I		A	V	E		M	A	K	A	T	I		C	I	T	Y		
(Business Address: No. Street/City/Town/Province)																							

ATTY. MA. LOURDES C. RAUSA-CHAN											
Contact person											

816-8405											
Contact Telephone No.											

1	2	3	1
Month	Day	Month	Day
Fiscal Year			

SEC FORM 17-C											
FORM TYPE											

0	6	Every 2 <sup>nd</sup>			
Month	Day	Tuesday			
Annual Meeting					

C	F	D
Dept. Requiring this Doc.		

N/A											
Amended Articles Number/Section											

Total Amount of Borrowings

2,183,561											
As of February 28, 2009											
Total No. of Stockholders											

NA											
Domestic											

NA											
Foreign											

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To be accomplished by SEC Personnel concerned

File Number											

\_\_\_\_\_  
LCU

Document I.D.											

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Cashier

STAMPS											
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SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.1

1. March 18, 2009  
Date of Report (Date of earliest event reported)
  2. SEC Identification Number PW-55
  3. BIR Tax Identification No. 000-488-793
  4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY  
Exact name of issuer as specified in its charter
  5. PHILIPPINES  
Province, country or other jurisdiction  
of Incorporation
  6. \_\_\_\_\_ (SEC Use Only)  
Industry Classification Code
  7. Ramon Cojuangco Building, Makati Avenue, Makati City  
Address of principal office
  - 1200  
Postal Code
  8. (632) 816-8405  
Issuer's telephone number, including area code
  9. Not Applicable  
Former name or former address, if changed since last report
  10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation  
Code and Sections 4 and 8 of the Revised Securities Act
- | Title of Each Class | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| _____               | _____  |
| _____               | _____  |
| _____               | _____  |

11. Other Events

Attached hereto is a copy of our letter to the Philippine Stock Exchange dated March 18, 2009 regarding the acquisition of PLDT common shares by the Company pursuant to its Share Buyback Program that was approved by the Board of Directors of the Company on January 29, August 5, and December 9, 2008.

Pursuant to the requirements of the Securities Regulation Code, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

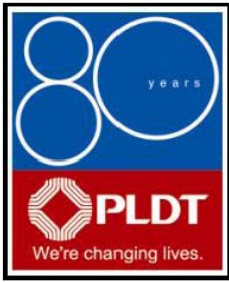
PHILIPPINE LONG DISTANCE  
TELEPHONE COMPANY

By:



**MA. LOURDES C. RAUSA-CHAN**  
Corporate Secretary

March 18, 2009



March 18, 2009

Philippine Stock Exchange, Inc.  
Disclosure Department  
4<sup>th</sup> Floor, Philippine Stock Exchange Centre  
(Tektite Tower) Exchange Road, Ortigas Center  
Pasig City

Attention : Atty. Pete M. Malabanan  
Head – Disclosure Dept.

Gentlemen:

Pursuant to Section 9 of the Revised Disclosure Rules as well as the letters of the Exchange dated January 29, 2008 and February 29, 2008, we report hereunder shares of PLDT Common Stock acquired by the Company on March 18, 2009 pursuant to the Share Buyback Program approved by the Board of Directors on January 29, August 5, and December 9, 2008.

Date of Transaction	Number of Shares	Price Per Share	Treasury Shares To date
March 18, 2009	2,780	P1,875.00	1,998,130
- do -	11,000	P1,880.00	2,009,130
- do -	2,220	P1,885.00	2,011,350

NOTE: The column marked "Outstanding Shares After Transaction" was deleted because the outstanding common shares available from our transfer agent in computing the Outstanding Shares After Transaction is only as of 3 trading days prior to the transaction date.

Thank you.

Very truly yours,

**PHILIPPINE LONG DISTANCE TELEPHONE COMPANY**

**MA. LOURDES C. RAUSA-CHAN**  
Corporate Secretary